

**APPLICATION FOR CERTIFICATE TO BECOME A  
TELECOMMUNICATIONS CARRIER**

**ASPEN TELECOMMUNICATIONS, LLC**

**EXHIBIT E**

**FINANCIAL STATEMENTS**

**Aspen Telecommunications, LLC**  
**Balance Sheet**  
As of November 27, 2002

<b>ASSETS</b>	
Current Assets	
1016 · Operating Account	\$20,000.00
1200 · Receivables	0.00
Other Assets	
1300 · Prepaid Expenses	0.00
<b>TOTAL ASSETS</b>	<u>20,000.00</u>
Current Liabilities	
2000 · Accounts Payables	0.00
Long Term Liabilities	
2000 · Notes Payable	20,000.00
<b>TOTAL LIABILITIES</b>	<u>20,000.00</u>
Equity	
3100 · Vail Systems Equity	
3102 · Vail Systems Investments	3,503.47
Total 3100 · Vail Systems Equity	<u>3,503.47</u>
Net Income	<u>-3,503.47</u>
Total Equity	<u>0.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$20,000.00</u></u>

**Aspen Telecommunications, LLC**  
570 Lake Cook Road  
Deerfield, IL 60015

Aspen Telecommunications, LLC

Profit & Loss

November 13 - 27, 2002

	Nov 13 - 27, 02
Ordinary Income/Expense	
Expense	
6400 · Professional Fees	
6410 · Legal Fees	2,503.47
6420 · Consulting Fees	1,000.00
Total 6400 · Professional Fees	3,503.47
Total Expense	3,503.47
Net Ordinary Income	-3,503.47
Net Income	-3,503.47

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